

**Expired Offer Process – effective from 1<sup>st</sup> March 2022**



**PROGRESSIVE**  
BUILDING SOCIETY

**Society offer validity periods are as follows:**

<b>Application Type</b>	<b>Offer Validity period</b>
House Purchase (not new build)	120 days
New Build	180 days
Self Build	180 days
Re-mortgage	180 days
Additional Borrowing	90 days

- ✓ When an offer expires, applications will be re-underwritten on or before expiry of the offer. A further credit check may be required.
- ✓ Our requirement will include updated payslips and/or bank statements for employed applicants.
- ✓ For self-employed applicants our requirement may include updated SA302s/TYOs or bank statements.
- ✓ Offers will be extended for a period of 90, 120 or 180 days, depending on the type of application.
- ✓ Where a new [extended] offer is agreed, the interest rate will be a product from our current product range.