

Progressive Building Society Mortgage Products - 1 September 2024

Product	Product Code	Rate	Rate Description	APRC	Max LTV	Arrangement Fee	End Date	Valuation Fee (Refer to Notes)	Product Features	HLC	Availability	Early Repayment Charge
First Time Buyer or Home Mover												
2 Year Variable Discount (GREEN MORTGAGE)	MDN2Z1_60G	4.59%	SVR less 3.90%	8.09%	60%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. EPC certificate A or B required.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDN2V1_60	4.89%	SVR less 3.60%	8.14%	60%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount (GREEN MORTGAGE)	MDN2Z1_75G	4.59%	SVR less 3.90%	8.09%	75%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. EPC certificate A or B required.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDN2AB_75	5.00%	SVR less 3.49%	8.16%	75%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDN2AC_80	5.02%	SVR less 3.47%	8.17%	80%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDN2X9_85	5.14%	SVR less 3.35%	8.19%	85%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDN2AD_90	5.22%	SVR less 3.27%	8.20%	90%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDN2AE_95	5.51%	SVR less 2.98%	8.26%	95%	£0	2 years	Free Valuation.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Not available for New Build.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
First time buyer or home mover												
2 Year Fixed Rate	MF2066_60	4.69%	Fixed	8.06%	60%	£995	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MF2066_75	4.69%	Fixed	8.06%	75%	£995	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MF2107_80	4.80%	Fixed	8.08%	80%	£995	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MF2107_85	4.80%	Fixed	8.08%	85%	£995	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MF2099_90	5.10%	Fixed	8.15%	90%	£995	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MF2083_95	5.45%	Fixed	8.23%	95%	£995	2 years	Free Valuation.	Mortgage balance can be reduced by up to 10% without ERC. Not available for New Build.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFX279_60	4.99%	Fixed	8.04%	60%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFX279_75	4.99%	Fixed	8.04%	75%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFX260_80	5.10%	Fixed	8.06%	80%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFX260_85	5.10%	Fixed	8.06%	85%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFX266_90	5.40%	Fixed	8.13%	90%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFX2A3_95	5.75%	Fixed	8.21%	95%	£0	2 years	Free Valuation.	Mortgage balance can be reduced by up to 10% without ERC. Not available for New Build.	No	FTB / STB	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFX557_60	4.79%	Fixed	7.28%	60%	£0	5 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period

5 Year Fixed Rate	MFx579_75	5.05%	Fixed	7.38%	75%	£0	5 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFx579_80	5.05%	Fixed	7.38%	80%	£0	5 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFx546_85	5.14%	Fixed	7.41%	85%	£0	5 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFx546_90	5.14%	Fixed	7.41%	90%	£0	5 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFx549_95	5.24%	Fixed	7.45%	95%	£0	5 years	Free Valuation.	Mortgage balance can be reduced by up to 10% without ERC. Not available for New Build.	No	FTB / STB	3% of balance repaid during the fixed rate period

Remortgage

2 Year Variable Discount	MDNRON_60 (csh) & MDNROO_60 (leg)	5.13%	SVR less 3.36%	7.96%	60%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Interest only or Repayment mortgages.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDNRON_75 (csh) & MDNROO_75 (leg)	5.13%	SVR less 3.36%	7.96%	75%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Interest only or Repayment mortgages.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDNROT_80 (csh) & MDNROU_80 (leg)	5.63%	SVR less 2.86%	8.09%	80%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDNROV_85 (csh) & MDNROW_85 (leg)	5.66%	SVR less 2.83%	8.10%	85%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDNROX_90 (csh) & MDNROY_90 (leg)	5.69%	SVR less 2.80%	8.10%	90%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2

Remortgage

2 Year Fixed Rate	MFR2L3_60F (csh) & MFR2L4_60F (leg)	4.69%	Fixed	8.18%	60%	£995	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2L3_75F (csh) & MFR2L4_75F (leg)	4.69%	Fixed	8.18%	75%	£995	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2T4_80F (csh) & MFR2T5_80F (leg)	4.95%	Fixed	8.22%	80%	£995	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2N9_85F (csh) & MFR2P1_85F (leg)	5.44%	Fixed	8.31%	85%	£995	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2F8_90F (csh) & MFR2F9_90F (leg)	5.69%	Fixed	8.36%	90%	£995	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2K2_60 (csh) & MFR2K3_60 (leg)	4.99%	Fixed	8.16%	60%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2K2_75 (csh) & MFR2K3_75 (leg)	4.99%	Fixed	8.16%	75%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2Y9_80 (csh) & MFR2Z1_80 (leg)	5.25%	Fixed	8.21%	80%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2V6_85 (csh) & MFR2V7_85 (leg)	5.74%	Fixed	8.30%	85%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFR2G1_90 (csh) & MFR2G2_90 (leg)	5.99%	Fixed	8.35%	90%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period

5 Year Fixed Rate	MFR5E9_60 (csh) & MFR5F1_60 (leg)	4.89%	Fixed	7.37%	60%	£0	5 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFR5D4_75 (csh) & MFR5D5_75 (leg)	5.05%	Fixed	7.43%	75%	£0	5 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFR592_80 (csh) & MFR593_80 (leg)	5.44%	Fixed	7.58%	80%	£0	5 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFR592_85 (csh) & MFR593_85 (leg)	5.44%	Fixed	7.58%	85%	£0	5 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFR5F2_90 (csh) & MFR5F3_90 (leg)	5.60%	Fixed	7.64%	90%	£0	5 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only.	No	RMTG	3% of balance repaid during the fixed rate period

Renovation Remortgage

2 Year Variable Discount (Renovation Remortgage)	MDNRRQ_85	5.72%	SVR less 2.77%	8.11%	85%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. £250 cashback. Up to 3 stages permitted. Can advance up to 75% while work in progress. Available for Repayment only.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Fixed Rate (Renovation Remortgage)	MFRR2J_85	5.99%	Fixed	8.35%	85%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. £250 cashback. Up to 3 stages permitted. Can advance up to 75% while work in progress. Available for Repayment only.	No	RMTG	3% of balance repaid during the fixed rate period

Self Build

3 Year Variable Self Build	MDN3G5_60SB	6.49%	SVR less 2.00%	8.25%	60%	£1,495	3 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3
3 Year Variable Self Build	MDN3G6_80SB	6.99%	SVR less 1.50%	8.41%	80%	£1,495	3 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3

Product Notes

The above terms apply to all applications received from **1 September 2024**, which meet the Society's current lending criteria

The Standard Variable Rate (SVR); 8.49% from 1st September 2024.

Minimum advance £30,000 - Maximum advance £2,000,000 / Minimum purchase price £75,000

Max Advance on loans 80.01% to 85% LTV: £650k / Max Advance on loans 85.01% to 90% LTV: £475k / Max Advance on loans 90.01% to 95% LTV: £275k

Higher Lending Charge will not be levied to new borrowers up to **95% LTV** (inclusive) in cases which meet the Society's lending criteria in full

Product features: No extended tie in / Ability to make overpayments by making Capital Repayments. Capital Repayments up to 10% of mortgage balance permitted without Early Repayment Charge (ERC) per annum. (Minimum - £500)

Income Multiples (indicative only and subject to an affordability assessment). **Up to 80% LTV: Single X 4.25 Joint X 4.25 / Up to 90% LTV: Single X 4.00 Joint X 4.00 / Up to 95% LTV: Single X 3.75 Joint X 3.75**

Enhanced income multiples & minimum income requirement - In addition to the application passing our affordability assessment, we will allow an enhanced income multiple to be applied, where the following minimum income requirement is met:

Sole application – minimum income requirement - £40,000 pa / Joint application – minimum joint income requirement - £70,000 pa. Where an applicant is employed, the minimum income requirement is based on the basic gross salary only and does not

permit overtime, bonuses etc. Where the applicant is self-employed, the minimum income is based on the most recent SA302 and Tax Year Overview. We will not accept projected income to meet a minimum income requirement.

Enhanced Income Multiples (indicative only and subject to an affordability assessment). **Up to 80% LTV: Single or Joint X 5.00 / Up to 85% LTV: Single or Joint X 4.75 / Up to 90% LTV: Single or Joint X 4.50 / Up to 95% LTV: Single or Joint X 3.90**

Maximum LTV 90% for Local Authority / Ex Local Authority properties / Maximum advance on Apartments restricted to 70% LTV

Valuation Fee Scale; **£0.00 - £300,000: Fee £245 £300,001 - £500,000: Fee £395 £500,001 + Fee £495**

Valuation Fee; Free Valuation products - one free standard valuation per applicant(s)

Green Mortgage; Copy of property EPC required, must be rated A or B and issued within last 10 years. Also available for new build.

Holiday Homes - All new and existing customers can avail of the above House Purchase products up to a max LTV of 80% to purchase a holiday home. Interest only is allowed subject to an acceptable repayment strategy. Products are for house purchase only.

Holiday Homes - A fee of £495 is applicable for new customers (can be added to loan). This charge will not apply to existing borrowers.

Selected Remortgages products available on Interest Only - see individual products.

Remortgage - Free **Standard** Legal Fees when Society's nominated solicitor is used or £500 cashback if using own solicitor / Cashback (£500) will be issued to bank account one month after completion

Renovation Remortgage - this is our new Structural Home Improvement Remortgage product range - available for customers looking to remortgage and carry out structural home improvements at the same time.

Renovation Remortgage - Maximum LTV 85% - can advance up to 75% LTV while work is in progress. Up to 3 stage advances permitted. A final inspection is required.

Renovation Remortgage - £250 cashback payable 1 month after completion. Available for Repayment mortgages.

Arrangement Fees on loans up to 90% can be paid with application or can be added / Arrangement Fees on loans 90.01% to 95% to be paid with application.

Availability; FTB = First Time Buyer / STB = Second Time Buyer / RMTG = Remortgage

Interest Only lending Maximum LTV 75% / Redemption Fees of £170 are applicable to all new mortgages

Please note that expired Offers may be extended once, provided required documentation/information is obtained. Offers cannot be extended more than once.

All Mortgages payments are to be paid by Direct Debit from a UK Bank Account. Completion of the Mortgage will not take place until a completed Direct Debit Instruction has been received by the Society.

The Society only lends on properties in Northern Ireland

Terms & Conditions detailed on our website: www.theprogressive.com

Progressive Building Society Other Products - 1 September 2024

Product	Product Code	Rate	Rate Description	APRC	Max LTV	Arrangement Fee	End Date	Valuation Fee (Refer to Notes)	Product Features	HLC	Availability	Early Repayment Charge
Northern Ireland Co-Ownership Scheme												
Northern Ireland Co-Ownership Scheme 2 Year Variable Discount	MDNND6_95	5.25%	SVR less 3.24%	8.21%	95%	£0	2 years	Free Valuation	95% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Northern Ireland Co-Ownership Scheme 2 Year Variable Discount	MDNND7_100	5.30%	SVR less 3.19%	8.22%	100%	£0	2 years	Free Valuation	100% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Northern Ireland Co-Ownership Scheme												
Northern Ireland Co-Ownership Scheme 2 Year Fixed Rate	MFCO38_95	5.55%	Fixed	8.16%	95%	£0	2 years	Free Valuation	95% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Northern Ireland Co-Ownership Scheme 2 Year Fixed Rate	MFCO39_100	5.60%	Fixed	8.17%	100%	£0	2 years	Free Valuation	100% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Northern Ireland Co-Ownership Scheme 5 Year Fixed Rate	MFCO40_95	4.99%	Fixed	7.35%	95%	£0	5 years	Free Valuation	95% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Northern Ireland Co-Ownership Scheme 5 Year Fixed Rate	MFCO41_100	5.09%	Fixed	7.39%	100%	£0	5 years	Free Valuation	100% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency Northern Ireland Co-Ownership Scheme												
Foreign Currency Northern Ireland Co-Ownership Scheme 2 Year Variable Discount	MDFCN4_95	5.25%	SVR less 3.24%	8.21%	95%	£0	2 years	Free Valuation	95% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency Northern Ireland Co-Ownership Scheme 2 Year Variable Discount	MDFCN5_100	5.30%	SVR less 3.19%	8.22%	100%	£0	2 years	Free Valuation	100% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency Northern Ireland Co-Ownership Scheme												
Foreign Currency Northern Ireland Co-Ownership Scheme 2 Year Fixed Rate	MFFCN8_95	5.55%	Fixed	8.16%	95%	£0	2 years	Free Valuation	95% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency Northern Ireland Co-Ownership Scheme 2 Year Fixed Rate	MFFCN9_100	5.60%	Fixed	8.17%	100%	£0	2 years	Free Valuation	100% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency Northern Ireland Co-Ownership Scheme 5 Year Fixed Rate	MFFCNA_95	4.99%	Fixed	7.35%	95%	£0	5 years	Free Valuation	95% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency Northern Ireland Co-Ownership Scheme 5 Year Fixed Rate	MFFCNB_100	5.09%	Fixed	7.39%	100%	£0	5 years	Free Valuation	100% Equity Purchase. Mortgage balance can be reduced by up to 10% without ERC. No Mortgage Indemnity.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency (house purchase)												
Foreign Currency 2 Year Variable Discount	MDFCH6_60	4.89%	SVR less 3.60%	8.14%	60%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCC9_75	5.00%	SVR less 3.49%	8.16%	75%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCJ6_80	5.02%	SVR less 3.47%	8.17%	80%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCB1_85	5.14%	SVR less 3.35%	8.19%	85%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCJ7_90	5.22%	SVR less 3.27%	8.20%	90%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2

Foreign Currency 2 Year Variable Discount	MDFCJ8_95	5.51%	SVR less 2.98%	8.26%	95%	£0	2 years	Free Valuation.	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Not available for New Build.	No	FTB / STB	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency (house purchase)												
Foreign Currency 2 Year Fixed Rate	MFFC91_60	4.99%	Fixed	8.04%	60%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFC91_75	4.99%	Fixed	8.04%	75%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFCE3_80	5.10%	Fixed	8.06%	80%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFCE3_85	5.10%	Fixed	8.06%	85%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFC83_90	5.40%	Fixed	8.13%	90%	£0	2 years	Free Valuation. £100 Reinspection Fee for new build.	Mortgage balance can be reduced by up to 10% without ERC.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFC53_95	5.75%	Fixed	8.21%	95%	£0	2 years	Free Valuation.	Mortgage balance can be reduced by up to 10% without ERC. Not available for New Build.	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency (remortgage)												
Foreign Currency 2 Year Variable Discount	MDFCH9_60 (csh) & MDFCJ1_60 (leg)	5.13%	SVR less 3.36%	7.96%	60%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Interest only or Repayment mortgages.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCH9_75 (csh) & MDFCJ1_75 (leg)	5.13%	SVR less 3.36%	7.96%	75%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Interest only or Repayment mortgages.	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCJ9_80 (csh) & MDFCJ1_80 (leg)	5.63%	SVR less 2.86%	8.09%	80%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCK2_85 (csh) & MDFCJ1_85 (leg)	5.66%	SVR less 2.83%	8.10%	85%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency 2 Year Variable Discount	MDFCK4_90 (csh) & MDFCJ1_90 (leg)	5.69%	SVR less 2.80%	8.10%	90%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	RMTG	2% of balance repaid in year 1 1% of balance repaid in year 2
Foreign Currency (remortgage)												
Foreign Currency 2 Year Fixed Rate	MFFCE4_60 (csh) & MFFCE5_60 (leg)	4.99%	Fixed	8.16%	60%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFCE4_75 (csh) & MFFCE5_75 (leg)	4.99%	Fixed	8.16%	75%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFC88_80 (csh) & MFFC89_80 (leg)	5.25%	Fixed	8.21%	80%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFCB1_85 (csh) & MFFCB2_85 (leg)	5.74%	Fixed	8.30%	85%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency 2 Year Fixed Rate	MFFC51_90 (csh) & MFFC52_90 (leg)	5.99%	Fixed	8.35%	90%	£0	2 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. Free Standard Legal Fees or £500 cashback. Available for Repayment mortgages only	No	FTB / STB	3% of balance repaid during the fixed rate period
Foreign Currency (self build)												
Foreign Currency 3 Year Self Build	MDF330_60SB	6.49%	SVR less 2.00%	8.25%	60%	£1,495	3 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial discounted period.	No	FTB / STB	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3
Foreign Currency 3 Year Self Build	MDF331_80SB	6.99%	SVR less 1.50%	8.41%	80%	£1,495	3 years	Free Valuation	Mortgage balance can be reduced by up to 10% without ERC. The interest rate payable will not go below a floor of 2.00% during the initial product period.	No	FTB / STB	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3

Product Notes

The above terms apply to all applications received from **1 September 2024**, which meet the Society's current lending criteria

The Standard Variable Rate (SVR); 8.49% from 1st September 2024.

Minimum advance £30,000 - Maximum advance £2,000,000 / Minimum purchase price £75,000

Max Advance on loans 80.01% to 85% LTV: £650k / Max Advance on loans 85.01% to 90% LTV: £475k / Max Advance on loans 90.01% to 95% LTV: £275k

Product features: No extended tie in / Ability to make overpayments by making Capital Repayments. Capital Repayments up to 10% of mortgage balance permitted without Early Repayment Charge (ERC) per annum. (Minimum - £500)

Income Multiples (indicative only and subject to an affordability assessment). **Up to 80% LTV: Single X 4.25 Joint X 4.25 / Up to 90% LTV: Single X 4.00 Joint X 4.00 / Up to 95% LTV: Single X 3.75 Joint X 3.75**

Enhanced income multiples & minimum income requirement - In addition to the application passing our affordability assessment, we will allow an enhanced income multiple to be applied, where the following minimum income requirement is met:

Sole application – minimum income requirement - £40,000 pa / Joint application – minimum joint income requirement - £70,000 pa. Where an applicant is employed, the minimum income requirement is based on the basic gross salary only and does not permit overtime, bonuses etc. Where the applicant is self-employed, the minimum income is based on the most recent SA302 and Tax Year Overview. We will not accept projected income to meet a minimum income requirement.

Enhanced Income Multiples (indicative only and subject to an affordability assessment). **Up to 80% LTV: Single or Joint X 5.00 / Up to 85% LTV: Single or Joint X 4.75 / Up to 90% LTV: Single or Joint X 4.50 / Up to 95% LTV: Single or Joint X 3.90**

Maximum LTV 90% for Local Authority / Ex Local Authority properties / Maximum advance on Apartments restricted to 70% LTV

Valuation Fee Scale; **£0.00 - £300,000: Fee £245 £300,001 - £500,000: Fee £395 £500,001 + Fee £495**

Valuation Fee; Free Valuation products - one free standard valuation per applicant(s)

Arrangement Fees on loans up to 90% can be paid with application or can be added / Arrangement Fees on loans 90.01% to 95% to be paid with application.

Availability; FTB = First Time Buyer / STB = Second Time Buyer

Foreign Currency definition; Available for borrowers whose income to pay the mortgage is earned in Euro or US Dollar or Assets for a repayment strategy is held in Euro or US Dollar.

Foreign Currency eligibility; The Society will accept one of the two foreign currencies per application (e.g. the Society will accept an application in Sterling and Euro, or Sterling and US Dollar, but cannot accept an application with both Euro and US Dollar). A foreign currency income or a foreign currency asset can be accepted, not both. Foreign Currency products cannot be processed online.

Please note that expired Offers may be extended once, provided required documentation/information is obtained. Offers cannot be extended more than once.

All Mortgages payments are to be paid by Direct Debit from a UK Bank Account. Completion of the Mortgage will not take place until a completed Direct Debit Instruction has been received by the Society.

Interest Only lending Maximum LTV 75%. / Redemption Fees of £170 are applicable to all new mortgages

The Society only lends on properties in Northern Ireland / Terms & Conditions detailed on our website: www.theprogressive.com

Progressive Building Society

Existing Customer Mortgage Products - 1 September 2024

Product	Product Code	Rate	Rate Description	APRC	Max LTV	Arrangement Fee	End Date	Valuation Fee	HLC	Availability	Early Repayment Charge
Variable Rate Mortgages for Existing Customer / Product Switch											
2 Year Variable Discount	MDR2W4_60	4.95%	SVR less 3.54%	7.72%	up to 60%	£0	2 years	n/a	n/a	Existing Customers	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDR2W0_75	5.10%	SVR less 3.39%	7.77%	up to 75%	£0	2 years	n/a	n/a	Existing Customers	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDR2S5_80	5.74%	SVR less 2.75%	7.96%	up to 80%	£0	2 years	n/a	n/a	Existing Customers	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDR2W6_85	5.83%	SVR less 2.66%	7.99%	up to 85%	£0	2 years	n/a	n/a	Existing Customers	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount	MDR2W7_90	5.91%	SVR less 2.58%	8.02%	up to 90%	£0	2 years	n/a	n/a	Existing Customers	2% of balance repaid in year 1 1% of balance repaid in year 2
3 Year Variable Discount	MDR3P9_60	4.90%	SVR less 3.59%	5.60%	up to 60%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3
3 Year Variable Discount	MDR3Q0_75	5.00%	SVR less 3.49%	5.68%	up to 75%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3
3 Year Variable Discount	MDR3Q1_80	5.59%	SVR less 2.90%	6.21%	up to 80%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3
3 Year Variable Discount	MDR3M2	5.74%	SVR less 2.75%	6.34%	over 80%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid in year 1 2% of balance repaid in year 2 1% of balance repaid in year 3
Fixed Rate Mortgages for Existing Customer / Product Switch											
2 Year Fixed Rate	MFP2A5_60	4.90%	Fixed	8.13%	up to 60%	£0	2 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFP2C2_75	4.95%	Fixed	8.14%	up to 75%	£0	2 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFP2A6_80	5.30%	Fixed	8.20%	up to 80%	£0	2 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFP2A7_85	5.65%	Fixed	8.27%	up to 85%	£0	2 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFP266_90	5.89%	Fixed	8.31%	up to 90%	£0	2 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
2 Year Fixed Rate	MFP299	5.95%	Fixed	8.33%	over 90%	£0	2 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
3 Year Fixed Rate	MFP348_60	4.59%	Fixed	6.41%	up to 60%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period

3 Year Fixed Rate	MFP3A7_75	4.65%	Fixed	6.44%	up to 75%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
3 Year Fixed Rate	MFP369_80	4.94%	Fixed	6.62%	up to 80%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
3 Year Fixed Rate	MFP3A6_85	5.30%	Fixed	6.83%	up to 85%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
3 Year Fixed Rate	MFP399_90	5.65%	Fixed	7.05%	up to 90%	£0	3 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFP559_60	4.74%	Fixed	7.10%	up to 60%	£0	5 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFP547_75	4.99%	Fixed	7.22%	up to 75%	£0	5 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFP582_80	5.35%	Fixed	7.39%	up to 80%	£0	5 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period
5 Year Fixed Rate	MFP571_85	5.45%	Fixed	7.44%	up to 85%	£0	5 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period

Variable Rate Mortgages for Existing Customer / Buy to Let / NICO (not available online)

2 Year Variable Discount (Buy to Let)	MDR2R7_BTL	7.74%	SVR less 0.75%	8.59%	-	£0	2 years	n/a	n/a	Existing Customers	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Variable Discount (NICO)	MDR2W4_NICO	4.95%	SVR less 3.54%	7.72%	-	£0	2 years	n/a	n/a	Existing Customers	2% of balance repaid in year 1 1% of balance repaid in year 2
2 Year Fixed Rate (NICO)	MFP2B6_NICO	5.25%	Fixed	8.19%	-	£0	2 years	n/a	n/a	Existing Customers	3% of balance repaid during the fixed rate period

Variable Rate Mortgages for Existing Customer / Further Advance (not available online)

5 Year Variable Rate	MDR5FI_90	5.54%	SVR less 2.95%	7.28%	up to 90%	£250	5 years	Free	n/a	Existing Customers	None
2 Year Fixed Rate (Energy Efficient)	MFPFA0_90	0.00%	Fixed	6.77%	up to 90%	£250	2 years	Free	n/a	Existing Customers	None

Product Notes

The above terms apply to all applications received from **1 September 2024**, which meet the Society's current lending criteria

The Standard Variable Rate (SVR); 8.49% from 1st September 2024.

Further Advance - max 90% LTV% for home improvements / Max LTV% for debt consolidation or other reasons 75%. Further Advance rate will be renegotiated when current deal on mortgage expires (no ERC applies).

Energy Efficient Additional Borrowing - max 90% LTV% for energy efficient improvements

Energy Efficient Additional Borrowing - Can borrow between £3,000 & £15,000. Quotes/invoices/ completion certificates are required to evidence the carbon reduction spending. Borrowers must reside in property.

Energy Efficient Additional Borrowing - Only one application for energy efficient product up to £15k is permitted during the life of the mortgage/borrower can apply for a combination of the Further Advance and Energy Efficient Additional Borrowing.

Holiday Homes - Existing customers who have a full deal on their residential mortgage can also have a full deal on their holiday home. Existing borrowers coming to the end of their holiday home deal can avail of a full product.

Capital Repayments up to 10% of mortgage balance permitted without Early Repayment Charge (ERC) per annum. (Minimum - £500). Interest Only lending Maximum LTV 75%.

Please note that expired Offers may be extended once, provided required documentation/information is obtained. Offers cannot be extended more than once.

Terms & Conditions detailed on our website: www.theprogressive.com