



PROGRESSIVE
BUILDING SOCIETY



Buy to Renovate

progressiveforintermediaries.com



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Buy to Renovate

Our Buy to Renovate mortgage is designed to help you purchase a property with potential and fund the improvements it needs to become your ideal home.

- Property must be in Northern Ireland and the customer's main residence at the end of the project
- Minimum purchase price must be £125,000
- Maximum LTV at purchase is 80% of purchase price
- Maximum LTV at completion is 90% of completed value
- Maximum number of stages is 4, including initial stage
- The product has a fee of £995
- A full schedule of works, along with detailed costings, must be provided at application stage
- Depending on the extent and cost of works, proof of additional resources to support the renovation may be requested
- Maximum loan amount may vary based on the condition of the property and the extent of the proposed works
- Where planning permission or building control is required, the Society will require sight of this prior to first drawdown
- Specialist reports may be required

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